COMMERCIAL PACE | CASE STUDY

PORTER FARMS (MERCER COUNTY, MO)



Project Type: Agricultural C-PACE Amount: \$400,000

Loan Term: 20 years

Location: Mercer County, MO

Measures: Solar PV

Lender: Missouri Green Banc

Program: Missouri Clean Energy District

(MCED) FASTPACE Program

HIGHLIGHTS

Missouri Clean Energy District funded this C-PACE transaction through the U.S. Department of Agriculture (USDA) Intermediary Relending Program and using Allectrify's FASTPACE platform.

- The \$400k C-PACE financing for Porter Farms is the first deal closed on Allectrify's FASTPACE platform.
- The project will also benefit from the Investment Tax Credit, utility rebates, and a grant from the USDA's Rural Energy for America Program.
- The project showcases how diverse sources of capital can be leveraged to support clean energy measures and how state & local entities are at the leading edge of implementation.

THE PROJECT

Porter Farms is a family farm in Mercer County, MO. The C-PACE financing funds solar PV installation at various locations across the property and associated sites, lowering electricity bills and providing other financial benefits. In addition, by using a buffer strip to contain erosion, the systems did not reduce crop ground.

"For over 100 years, the Porter family has grown corn and soybeans in northern Missouri. Our new solar PV system will help us lower our energy costs and stay competitive. **The FASTPACE Program was good for my family and our business." -** Lori Porter

C-PACE MADE SIMPLE Allectrify enables every lender in the



Allectrify enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost to the lender and with reduced transaction costs for borrowers. Allectrify's FASTPACE platform includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

